**VMI: Board resolution:**

On 27/12/2016, Visaco Mineral And Investment Joint Stock Company announced a Board Resolution as follows:

**Article 1: Approve divestment at the New Territory Joint Stock Company to restructure investment list and focus on the key business lines:**

The Board implements the divestment at the New Territory Joint Stock Company to restructure investment list and focus on the key business lines.

The Board authorizes the General Manager to find suitable partners and actively implement the tasks accordance with legal regulations.

Number of approval votes: 05/05, accounting for 100% of the total votes.

**Article 2: Implement terms**

The Board, Management Board, Chief Accountant and Heads of relevant department are responsible to implement this resolution.

The resolution goes into effect on the date of signature.